



May 2021

Dear SFX Families,

The School Advisory Board has reviewed the school operating budget for the 2021-2022 school year. This annual budget is prepared by the Parish Business Manager and School Administration. It reflects a careful balance of maintaining our high academic standards with the current economic environment. As always, St. Francis Xavier is committed to providing an excellent academic and faith-based education for ***all*** students who wish to be a part of our school community.

The four components of the school budget are: educational costs, tuition, fundraising, and parish subsidy. To balance our budget for the 2021-2022 school year and other expenses, our tuition rate will increase an average of 2.5%. It is imperative to the continued success of our school that we attract and enroll new families. Although past experience tells us enrollment numbers will continue to change over the summer, we are happy to report that current projections for next year show us above the existing number of enrolled students. To help us better plan and budget for the beginning of the school year in August, the School Advisory Board has recommended keeping July as the due date for next year's first tuition payment. We will also continue to adhere to a parishioner / non parishioner tuition rate.

Every year our parish provides substantial financial support to our school, recognizing that Catholic education is the largest ministry of the parish. This year is no different. We simply could not exist without this support. Last school year, the parish contributed about \$443,000 (25% of church offertory) to financially support the school. The parish subsidy helps us maintain a balanced budget.

We thank you for your faith and support of our wonderful school. The 2021-2022 school year promises to be exciting for all! "We Pray. We Learn. We Serve."

William J. Tkachuk, Pastor

Sharon M. Garcia, Principal

Katy Newcomb, SAB President